BY-LAW NO. A-7

A BY-LAW TO IMPOSE A SPECIAL BUSINESS IMPROVEMENT LEVY

Pursuant to Section 3(1) of the *Business Improvement Areas Act*, BE IT ENACTED BY the Town Council of the Town of St. Stephen as follows:

THAT a Business Improvement Levy be imposed on all non residential property within the Business Improvement Area of the municipality that is liable to taxation under the *Assessment Act*. The Levy shall be in the amount of \$29,636 at the rate of \$0.18 per \$100 of property assessment and the Council hereby directs and orders the Minister to Levy said amount pursuant to the provisions of the *Business Improvement Area Act*.

IN WITNESS WHEREOF the Town of St. Stephen has caused the corporate seal of the said Town to be affixed to this By-Law the 19th day of December, 2005.

FIRST READING:

October 17, 2005

SECOND READING:

November 21, 2005

THIRD READING AND ENACTED:

December 19, 2005

W. Robert Brown, Mayor

Joan M. Flewelling, Town Clerk