BY-LAW NO. A-7.1

A BY-LAW TO AMEND BY-LAW NO. A-7 "A BY-LAW TO IMPOSE A SPECIAL BUSINESS IMPROVEMENT LEVY"

Pursuant to Section 3(1) of the *Business Improvement Areas Act*, BE IT ENACTED BY the Town Council of the Town of St. Stephen as follows:

THAT a Business Improvement Levy be imposed on all non residential property within the Business Improvement Area of the municipality that is liable to taxation under the Assessment Act. The Levy shall be in the amount of \$27,965 at the rate of \$0.18 per \$100 of property assessment and the Council hereby directs and orders the Minister to Levy said amount pursuant to the provisions of the Business Improvement Area Act.

IN WITNESS WHEREOF the Town of St. Stephen has caused the corporate seal of the said Town to be affixed to this By-Law the 18th day of December, 2006.

FIRST READING:

October 16, 2006

SECOND READING:

November 20, 2006

THIRD READING AND ENACTED:

December 18, 2006

W. Robert Brown, Mayor

Joan M. Flewelling, Town Clerk