## BY-LAW NO. A-7.7

## A BY-LAW TO AMEND BY-LAW NO. A-7 "A BY-LAW TO IMPOSE A SPECIAL BUSINESS IMPROVEMENT LEVY"

Pursuant to Section 3(1) of the *Business Improvement Areas Act*, BE IT ENACTED BY the Town Council of the Town of St. Stephen as follows:

**THAT** a Business Improvement Levy be imposed on all non residential property within the Business Improvement Area of the municipality that is liable to taxation under the *Assessment Act*. The Levy shall be in the amount of \$27,017 at the rate of \$0.18 per \$100 of property assessment and the Council hereby directs and orders the Minister to Levy said amount pursuant to the provisions of the *Business Improvement Area Act*.

**IN WITNESS WHEREOF** the Town of St. Stephen has caused the corporate seal of the said Town to be affixed to this By-Law the 17<sup>th</sup> day of December, 2012.

FIRST READING:

October 22, 2012

SECOND READING:

November 26, 2012

THIRD READING AND ENACTED:

December 17, 2012

John Quartermain, Mayor

loan M. Fleweiling, Town Clerk